

ID LAB journey to the future...



Agenda

Aim

Getting together

Core message

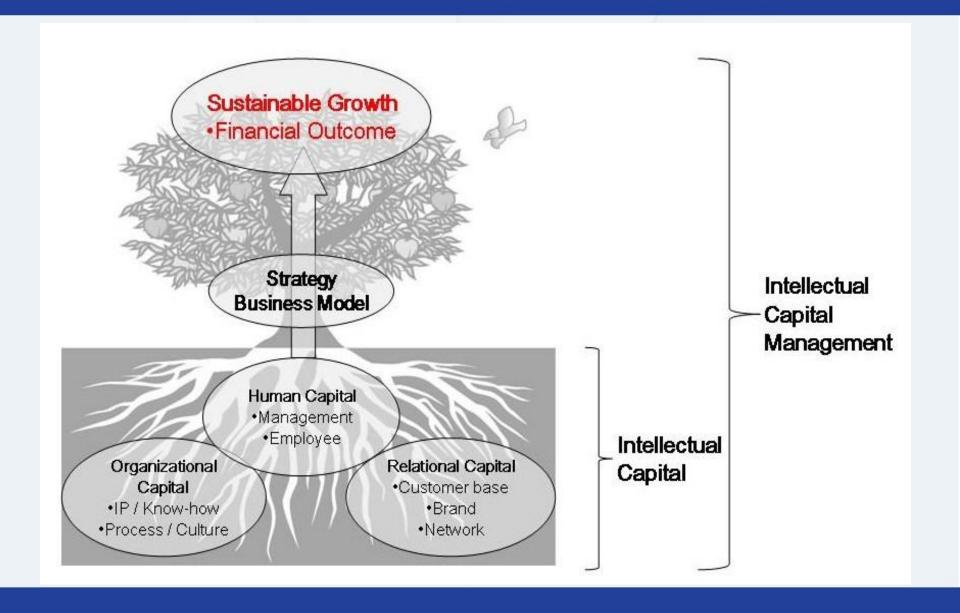
• Intangible resources create value, are heterogeneous and interrelated

Core outcome

• IC Model for ID LAB



Leif Edvinsson



Kristandl, G. and Bontis, N. (2007), "Constructing a definition for intangibles using resourced based view of the firm", *Management Decision*, Vol. 45, No. 9, pp. 1510-1524.

- Valuable. Firm resources need to be able to create sustainable value for a company
- Rare. Resources need to be heterogeneously distributed across firms, and not easily accessible to competitors; possessed by a low number of firms.
- Inimitable. (or low imitable) resources in order to protect them from being copied by competitors
- Non-substitutable (non-transferable) Competitors must not have equivalent resources in order to substitute an otherwise inimitable resource.



Intellectual capital -

is a portfolio of strategic firm resources that enable an organization to create sustainable value







HUMAN CAPITAL



STRUCTURAL CAPITAL



RELATIONAL CAPITAL





Every company has IC





...but not every manages it.





High loyalty of employees

Freedom and creativity







Inimitable processes

Unique business process









Strong brands, crowdsourcing





HUMAN CAPITAL

Definition

 What the single employee brings into the value-adding processes

Examples of indicators

 Revenue generated per employee, training spent per employee, staff turnover, educational level of staff, new ideas generated by staff, value added per employee

Management Focus

Employee's
professional and
social competence
management,
leadership,
incentive system



STRUCTURAL CAPITAL

Definition

 What happens between people, how people are connected within the company, and what remains when the employee leaves the company

Examples of indicators

 R&D expenses, individual computer links to database, number of times database has been consulted, upgrades of database, contributions to database, number of patents, number of new products

Management Focus

Process
engineering,
organizational
culture, innovation
and technology,
organizational
knowledge creation
and transfer



RELATIONAL CAPITAL

Definition

 The relations of the company to external stakeholders

Examples of indicators

Growth in sales
volume, revenues
per customer, brand
loyalty, customer
satisfaction,
complaints,
advertising
expenditures

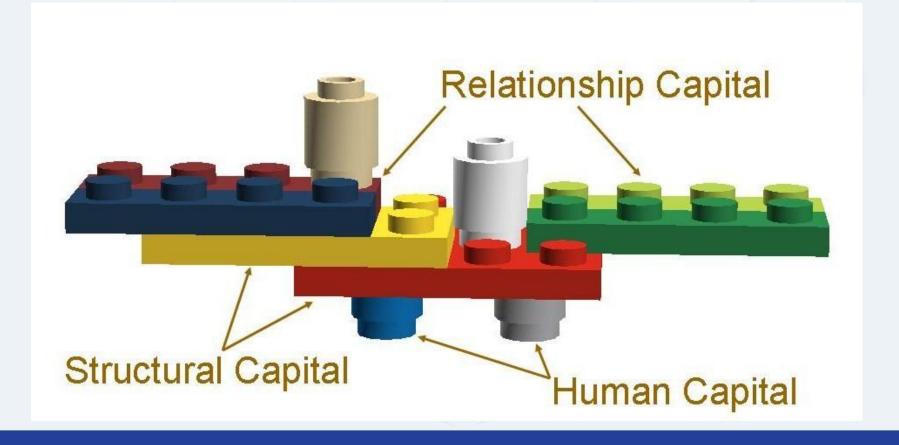
Management focus

 Communication and cooperation with customers, suppliers, investors, partners and competitors



PRACTICE OF IC MODELLING

- GOOGLE COMPANY –
- http://www.youtube.com/watch?v=brBwWqiSg8g













Task for teamwork:

Design an intellectual capital model for particular company.